GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4082
ANSWERED ON:23.03.2001
IT STRUCTURE
RAMDAS ATHAWALE

Will the Minister of FINANCE be pleased to state:

(a) whether in comparison to other countries, the tax slab on income exceeding Rs. 1.5 lakh under individual income-tax structure is the maximum in our country;

(b) if so, the difference in income tax slab in comparison to developing and developed countries separately and the reasons thereof;

(c) whether the Government propose to reduce the tax slab on income exceeding Rs. 1.5 lakh under individual income-tax structure; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) No Sir;

(b) NIL in view of (a) above;

(c) No such proposal is under consideration;

(d) NIL in view of (c) above.